

Proposal to Purchase City-Owned Property



Purchaser	
Project Name	_____
Property Address	_____
Parcel Number	_____ Acreage _____ Bldg SF _____
Year Constructed	_____
Project Developer	_____
Contact Name	_____
Address	_____ Phone _____
Email	_____
Experience/Qualifications	_____
Development Description	
Offered Purchase Price	_____ Total Investment _____
Description of Financing (%)	_____
Community Benefit	_____
Due Diligence Period (months)	_____
Construction Start Date	_____ Completion Date _____
Number of Projected Jobs	Temp/Const. Jobs <input style="width: 100px;" type="text"/> Permanent Jobs <input style="width: 100px;" type="text"/>
Average Wage	<input style="width: 100px;" type="text"/>
Contingencies	_____

City Assessment

Outstanding Obligations		_____	
Proposed Land Use	_____	Yes	No
Comp Plan Land Use	_____	Conformance	<input style="width: 50px; height: 20px;" type="text"/>
Zoning	_____	Conformance	<input style="width: 50px; height: 20px;" type="text"/>
Enterprise Zone	_____		<input style="width: 50px; height: 20px;" type="text"/>
Rehab/Abatement	_____		<input style="width: 50px; height: 20px;" type="text"/>
New Construction	_____		<input style="width: 50px; height: 20px;" type="text"/>
Historic District	_____		<input style="width: 50px; height: 20px;" type="text"/>
Assessed Value	\$ _____	Appraised Value	\$ _____ Date _____

City Revenue from Sale		Abatement	Year 1	Year 5	Year 20
Projected Tax Revenue					
Real Estate Tax	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Personal Property Tax	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Machinery and Tools Tax	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Sales and Use Tax	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Business License Fee	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Lodging Tax	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Meals Tax	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Other Taxes or Fees	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Tax Abatement	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Tax Revenue	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Costs to the City	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
City ROI (Revenue - Cost)	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Staff Recommendation	_____				
Committee Recommendation	_____				
Last Use (Public)	_____				
Council Decision	_____				
Disposition Ord #	_____				

Comm. Review Date	_____
Council Review Date	_____
Ord Date	_____